

PER individuel (individual retirement savings plan)

The individual retirement savings plan, deductible on the way in up to €37,680 in 2026 and available at retirement.

The PER allows contributions made during working life to be deducted from taxable income, in return for taxation on exit.

OVERVIEW

The individual retirement savings plan, created by the PACTE Act, receives contributions deductible from taxable income. The limit is 10% of the previous year's professional income, with a ceiling of €37,680 for 2026 contributions and a minimum of €4,710. Unused ceilings can now be carried forward for five years, and contributions made from age seventy are no longer deductible. Savings are locked until retirement, except in the cases provided by law (purchase of the main residence, life events). Exit is as capital, as an annuity or a combination of both. Capital arising from deducted contributions is taxed on the progressive scale, and gains at the 31.4% flat rate (18.6% social contributions since 1 January 2026).

HOW IT WORKS

Contribution

Deductible from taxable income

Capitalisation

During working life

Retirement

Capital or annuity

KEY POINTS

Strengths

Contributions deductible from taxable income in the year paid, up to €37,680 in 2026

Paid out as a lump sum or an annuity at retirement

Favourable transfer on death before age 70

Early release possible (purchase of main home, life events)

Points to watch

Capital locked in until retirement, except release events

Capital taxed on exit, often at a lower rate than on entry

Entry and management fees, to be compared carefully

No deduction for contributions paid from age 70 onwards (since 2026)

WHO IT IS FOR

Taxpayers whose marginal rate is high during their working life and will be lower in retirement, and who do not need these savings before then. Early release for the purchase of a main residence does not cover rental investment.

WORKED

Example based on assumptions

ILLUSTRATION

Assumptions: an executive aged fifty, taxed at 41%, pays €10,000 into a PER in 2026, within a €37,680 ceiling. Their tax falls by €4,100 in the year of payment. At retirement, the corresponding capital will be taxed on the scale then in force, and gains at the 31.4% levy. The real advantage depends on the gap between the tax rate on entry and the rate on exit.



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Savings unavailable until retirement or for five years, except in the cases provided by law. Unit-linked investments carry a risk of capital loss. The tax advantage on entry is matched by taxation on exit, depending on the exit method chosen. Annuities are taxed as pensions.

Complaints and mediation

Any complaint may be sent to ASTERALE, 4 allée Django Reinhardt, 94110 Arcueil, France, or to sebastien.bailly@asterale.fr. Failing a satisfactory reply within two months, you may refer the matter to the competent mediator. For financial investment advice: the AMF Ombudsman (Médiateur de l'AMF), 17 place de la Bourse, 75082 Paris Cedex 02 (www.amf-france.org/fr/le-mediateur). For insurance broking and intermediation, banking and payment services intermediation and property transactions: ANM Conso, 2 rue de Colmar, 94300 Vincennes (www.anm-conso.com, contact@anmconso.com).

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Information sheet updated on 6 October 2026

ASTERALE, 4 allée Django Reinhardt, 94110 Arcueil